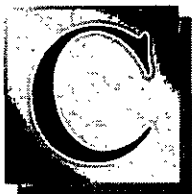


PREVENTION EDUCATION AND
RESOURCE SERVICES
Carencro, Louisiana
Financial Report
For the Year Ended June 30, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/23/11



J. Aaron Cooper, CPA, LLC

P.O. Box 967 • 768 Parish Line Road • DeRidder, Louisiana 70634

(337) 794-2470 • aaron@acoopercpa.com

Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Prevention Education and Resource Services
Carencro, Louisiana

I have compiled the accompanying statement of financial position of Prevention Education and Resource Services (a non-profit corporation) as of June 30, 2010, and the related statement of activities for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of cash flows and functional expenses as required by generally accepted accounting principles. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the organization's financial position, operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Prevention Education and Resource Services.

J. Aaron Cooper, CPA, LLC

January 31, 2011
DeRidder, Louisiana

PREVENTION EDUCATION AND RESOURCE SERVICES
(a Non-Profit Corporation)
Statement of Financial Position
June 30, 2010

ASSETS

Current assets:

Cash and cash equivalents	\$ 22,283
Accounts receivable	4,925
Total current assets	27,208

Fixed assets:

Construction in progress	<u>11,874</u>
Total assets	<u>\$ 39,082</u>

LIABILITIES AND NET ASSETS

Current liabilities:

Accounts payable	\$ 6,745
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Net assets	<u>32,337</u>
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Total liabilities and net assets	<u>\$ 39,082</u>
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See Accountant's Compilation Report

PREVENTION EDUCATION AND RESOURCE SERVICES
(a Non-Profit Corporation)
Statement of Activities
Year Ended June 30, 2010

Revenues:

Grant revenue	\$ 140,935
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Expenses:

Contract services	91,041
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Supplies	11,393
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Rent	4,500
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Telephone/internet	1,800
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Miscellaneous	<u>639</u>
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Total expenses	109,373
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Increase in net assets	31,562
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Net assets, beginning of year	<u>775</u>
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Net assets, end of year	<u><u>\$ 32,337</u></u>
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See Accountant's Compilation Report

PREVENTION EDUCATION AND RESOURCE SERVICES
Carencro, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

Section I - Summary of Audit Results

Financial Statements

Type of auditors' report issued	Unqualified
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Internal control over financial reporting:

- | | |
|---|-----|
| • Material weaknesses identified? | No |
| • Significant deficiency identified not considered to be material weaknesses? | Yes |

Noncompliance material to financial statements noted?	No
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Federal Awards

N/A

Management Letter

N/A

PREVENTION EDUCATION AND RESOURCE SERVICES

Corrective Action Plan for Current Year Findings For the Year Ended June 30, 2010

Internal Control:

Finding 2010-1(C)

Description of Finding. Bank reconciliations are currently not being prepared for the organization's bank account.

Corrective Action Planned. Due to the low volume of transactions in the account, the bookkeeper chose to visually compare the clearings in the bank statement to her records. In the future, she will prepare formal bank reconciliations.

Contact Person. Greg David, Executive Director.

Finding 2010-2(C)

Description of Finding. All personal services provided by the organization are being paid on a contractor basis.

Corrective Action Planned. Management will determine which service providers, if any, that should be considered employees and account for them accordingly.

Contact Person. Greg David, Executive Director.

Compliance:

Finding 2010-1(IC)

Description of Finding. The organization did not submit its compiled financial statements within six months of its fiscal year end as required by state law.

Corrective Action Planned. Management is aware of the deadline and will contract its CPA for its next reporting period in a timely manner in order to meet the deadline.

Contact Person. Greg David, Executive Director.

PREVENTION EDUCATION AND RESOURCE SERVICES

**Schedule of Prior Year Findings
For the Year Ended June 30, 2010**

Not applicable.